

# GhIPSS Upbeat About 2012

Tuesday, January 24, 2012, 9:18



Achie Hesse – General Manager, GhIPPS

The Ghana Interbank Payment and Settlement Systems (GhIPSS) has enumerated projects that will be rolled this year to raise a country's remuneration system.

These are projects that will deliver a lot of potency and emanate preference for a public, a General Manager in assign of Project and Business Development, Archie Hesse stated.

Speaking in an interview, Mr. Hesse pronounced now that a full element of a National Electronic Switch is in place banks will be means to bond to a element and make a interoperability a reality.

He was carefree many banks would bond to a switch by a center of a year implying that banks' Automated Teller Machine (ATM) cards will work in any other ATM machine.

According to him, it will also be probable for people to use a normal ATM cards to emporium by Point of Sales (POS) machines this year.

The projects would safeguard that remittance agencies send monies directly onto a e-zwich cards of a recipients.

He explained that some companies are in talks with GhIPSS over this plan that will shortly be actualized, indicating that supervision agencies are removing prepared to accept payments online.

This would capacitate a open to buy forms and compensate several fees to open institutions around a internet.

The General Manager also settled that GhIPSS will work closely with other private initiatives to safeguard poignant alleviation in a remuneration systems in Ghana.

GhIPSS has introduced many products and services that have severely extended potency in a remuneration system.

He mentioned that salaries are paid and perceived by a Payment Distribution System (PDS) with palliate and speed.

He combined that it was unsuitable for salaries of employees to check since of banking processes, stressing that PDS or a Automated Clearing House capacitate salaries to be paid and perceived roughly now regardless of a series of people on a payroll and their location.

He therefore speedy government as good as care of workers' kinship in several organizations to openly hit GhIPSS to find construction on how a dual products work and request them to raise a remuneration of salaries.

*From Business Desk*